

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

EMPLOYEE HOUSING LOANS – Take over of outstanding housing loans of employees by SBH – Payment of Principal-I amount from 1st June, 2009 to 31st August, 2009, payment of Principal-II amount from 01-06-2009 to 31-08-2009 and Interest-I for the quarter ending of September, 2009 and also interest-II for Quarter ending 30th September, 2009 – Orders – Issued.

FINANCE (TFR.II) DEPARTMENT

G.O.Rt.No. 3385

Dated 16 -09- 2009

Read the following:

1. G.O.Rt.No.2894, Fin. (TFR.II) Dept., dt.23.06.2005
2. G.O.Rt.No.3601, Fin. (TFR.II) Dept., dt.29.09.2005
3. G.O.Rt.No.4461, Fin. (TFR.II) Dept., dt.23.12.2005
4. G.O.Rt.No.1185, Fin. (TFR.II) Dept., dt.29.03.2006
5. Lr.No.F/ADV/132, dated 20.06.2006 of Chief Manager, SBH, A.P. Secretariat Branch, Hyderabad.
6. G.O.Rt..No.2285,Fin.(TFR.II) Dept., dt.22.6.2006
7. Lr.No.Nil, Dated 23.9.2006 of Asst., Manager, SBH, A.P. Secretariat branch, Hyderabad.
8. G.O.Rt. No. 3516, Fin (TFR.II) Dept., dt.26-09-2006
9. Lr.No. Nil, dt.15th December, 2006 of Asst Manager, SBH, A.P. Secretariat Branch, Hyderabad.
10. G.O.Rt.No.4425, Finance (TFR.II) Dept. dt.23-12-2006.
11. Lr.No.Nil, dated.7-3-2007 of Asst. General Manager, SBH, A.P. Secretariat Branch, Hyderabad.
12. G.O.Rt.No. 986, Fin. (TFR.II) Dept., Dt.17-03-2007.
13. Lr. No. Nil, dated.22-06-2007 of Asst. General Manager, SBH, A.P. Secretariat Branch, Hyderabad.
14. G.O.Rt No..2439, Finance (TFR.II) Dept, Dt. 27-06-2007
15. Lr.No.F/HL/52088525055 dated 18-09-2007, of AGM, SBH, Secretariat, Hyderabad.
16. G.O.Rt No.3480, Finance (TFR.II) Dept, Dt.20-09-2007
17. Lr.No.F/HL/52088525055 dated 12-12-2007, of AGM, SBH, Secretariat, Hyderabad.
18. G.O.Rt.No.4439, Fin.(TFR.II) Dept. dt.17-12-2007.
19. Lr.No. F/HL/52088525055 dated 12-03-2008, of AGM, SBH, Secretariat, Hyderabad.
20. G.O.Rt.No.1096,Finance (TFR.II) Dept, dt.13-3-2008.
21. Lr.No. F/HL/52088525055 dated13 -06-2008, of AGM, SBH, Secretariat, Hyderabad
22. G.O.Rt.No.2749,Finance (TFR.II) Dept, dt.16-6-2008.
23. Lr.No. F/HL/52088525055 dated 11-09-2008, of AGM, SBH, Secretariat, Hyderabad
24. G.O.Rt.No.3757,Finance (TFR.II) Dept, dt.16-09-2008.
25. Lr.No. F/HL/52088525055 dated 08-12--2008, of AGM, SBH, Secretariat, Hyderabad
26. G.O.Rt.No.4817,Finance (TFR.II) Dept, dt.16-12-2008.
27. Lr.No. F/HL/52088525055 dated .09-03--2009, of AGM, SBH, Secretariat, Hyderabad
28. G.O.Rt.No.929, Finance (TFR.II) Dept, dt.12-03-2009.
29. Lr.No. F/HL/52088525055 & 62095148649, dated 12-06-2009, of AGM, SBH, Secretariat, Hyderabad.
30. G.O.Rt.No. 2695 Fin(TFR.II) Dept., Dt: 18-6-2009.
31. Lr.No. F/HL/52088525055 & 62095148649, dated 08 -09-2009, of AGM, SBH, Secretariat, Hyderabad.

ORDER:

The Assistant General Manager, State Bank of Hyderabad, Secretariat Branch in his letter 31st read above has requested that the interest-I payable for the quarter ending **September,2009** shall be paid by **30th September, 2009**. The interest-I from 01-07-2009 to 30-09-2009 @ 7.21% at monthly rests which effectively works out to 7.25% at quarterly rests works out to **Rs. 1,29,53,495/- (Rupees One Crore Twenty Nine Lakhs Fifty Three Thousands Four Hundred Ninty Five only)** towards Interest-I on Housing Loan Account Bearing No. 52088525055.

2. It was also requested for payment of Interest –II from 01-07-2009 to 30-09-2009 for an amount of **Rs.1,36,59,181/- (Rupees One Crore Thirty Six Lakhs Fifty Nine Thousands One Hundred Eighty One only)** on Housing Loan Account Bearing No.62095148649 @ 8% per annum (fixed at monthly rests, which effectively works out to 8.02% per quarter as the interest is serviced on quarterly basis for the further loan of Rs. 70.00 crores availed on 31st March, 2009.

3. Government after careful consideration of the matter hereby accord sanction for incurring an expenditure not exceeding **Rs.5,59,31,000/-(Rupees Five Crores Fifty Nine Lakhs Thirty One Thousand only)** towards repayment of Principal-I&II on prorata basis out of the i.e.,**Rs.2,87,00,945/-(Rupees Two Crores Eighty Seven lakhs Nine Hundred Forty Five)** and **Rs.2,72,30,055/- (Rupees Two Crores Seventy Two Lakhs Thirty Thousand Fifty Five only)** and also **Rs. 1,29,53,495/- (Rupees One Crore Twenty Nine Lakhs Fifty Three Thousands Four Hundred Ninty Five only)** towards payment of interest-I on Principal-I payable for the quarter ending **30th September, 2009** & also **Rs.1,36,59,181/- (Rupees One Crore Thirty Six Lakhs Fifty Nine Thousands One Hundred Eighty One only)** payment of Interest-II on principal-II to the State Bank of Hyderabad, A.P. Secretariat Branch, Hyderabad.

4. The expenditure on repayment of Principal amount I&II shall be debited to “6003 Internal Debt of the State Government; 109 – Loans from other Institutions; SH (16) Loans from SBH, Hyderabad; 560-Repayment of Borrowings’.

5. The expenditure on payment of interest-I & II shall be debited to “M.H.2049 – Interest Payments (charged); 01-Interest on Internal Debt; 200-Interest on other Internal Debts; SH (32) Interest on take over of outstanding housing loans of employees by SBH; 450 - Interest”.

6. The Deputy Secretary to Government, Finance (Claims) Department is hereby requested to draw the above mentioned amount on four separate bills and repay the amount sanctioned in para 2 above to State Bank of Hyderabad, A.P. Secretariat Branch, Hyderabad under proper acknowledgement.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

VASUDHA MISHRA
SECRETARY TO GOVERNMENT (IF)

To
The Assistant General Manager, State Bank of Hyderabad,
A.P. Secretariat Branch, Hyderabad.
The Assistant Secretary to Government, Finance (Claims) Department (3 copies).
The Principal Accountant General, Andhra Pradesh, Hyderabad.
The Deputy Pay and Accounts Officer, A.P. Secretariat Branch, Hyderabad.
The Pay and Accounts Officer, Hyderabad.

Copy to:
Finance (W&M) Department.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER